Form **8937**(December 2011)
Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions

OMB No. 1545-2224

Internal Revenue Service			See separate mstructions	•	
Part I Reporting I	lssuer				
1 Issuer's name		2 Issuer's employer identification number (EIN)			
Colony Credit Real Estate,	Inc. (F/K/A Colony I	38-4046290			
3 Name of contact for add		5 Email address of contact			
Kenneth Bernice			(212) 547-2600		
6 Number and street (or F	P.O. box if mail is not	7 City, town, or post office, state, and Zip code of contact			
515 Flower Street, 44th Flo	oor	Los Angeles, CA 90071			
8 Date of action		9 Clas	sification and description		
See Attached Statement			on Stock		
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)	
19625T101	N/A		CLNC	N/A	
		h additiona		See back of form for additional questions.	
				ate against which shareholders' ownership is measured for	
the action ► The tax	kpayer made cash d	stributions	to its shareholders from it	s current and accumulated earnings and profits.	
See part II, Line 15 for th	ne amount of these o	distributions	S		
				urity in the hands of a U.S. taxpayer as an adjustment per	
		ne distributi	ons reduced the basis of t	he securities in the hands of the U.S. taxpayers	
as mentioned in the atta	ched statement.				
Describe the calculation valuation dates ►	on of the change in b	asis and the	data that supports the calcu	ulation, such as the market values of securities and the	
The taxpayer's earnings	and profits were ca	lculated un	der IRC Sec. 312 (as modif	ied by IRC Sec. 857(d) for	
a real estate investment	trust), and the regu	lations ther	eunder. Amounts in exces	s of earnings and profits reduce the	
shareholder's tax basis	in its shares to the e	extent of ba	sis. Earnings and profits w	vere calculated as of the close of year and were	
apportioned to each dis	tribution made durir	ig year in a	ccordance with IRC Sec. 3	16(a) and Regs. 1.316-1(a)(1).	

Form 8937 (Rev. 12-2011)

Part	Ш	Organ	nizational Action (contin	nued)			
17 L	ist the	applica	ble Internal Revenue Code se	ection(s) and subsection(s) upor	n which the tax treatmer	nt is based ▶	•
			Code Section 301(c) and 31				
18 C	an any	y resultii	ng loss be recognized? ►				
No; ı	non-ta	xable tr	reatment governed by IRC S	Section 301(c)(2).			
				mplement the adjustment, such		ear ▶	
Thes	se actio	ons are	effective on the date(s) of t	the distributions identified ab	ove.		
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				tion of preparer (other than officer) i			and to the best of my knowledge and are has any knowledge.
Sign			DocuSigned by:				
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	Signa	ature -			Date ▶		
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	Print	Ť .	ne ► Kenneth Bernice ype preparer's name	Preparer's signature	Title ► Date	Senior Di	rector of Tax
Paid		1 1/11/1	The broker of traffic				Check if self-employed
Prep							
Use (Only	Firm's					Firm's EIN ▶
Send F	orm ac	'	address ► luding accompanying stateme	ents) to: Department of the Trea	asury Internal Revenue	Service Ogr	Phone no.
Jona		(11101	aag accompanying stateme	one, to bopartinont of the file	, , , , , , , , , , , , , , , , ,	- 5, v.50, Og(, J i U i LU i U U U T

Class of Stock	CUSIP	Record Date	Payment Date	Dis	Amount stributed per Share	ırn of Capital per Share	Return of Capital % per Share
Common	19625T101	3/8/2018	3/16/2018	\$	0.145000	\$ 0.036890	25.44%
Common	19625T101	3/29/2018	4/10/2018	\$	0.145000	\$ 0.036890	25.44%
Common	19625T101	4/30/2018	5/10/2018	\$	0.145000	\$ 0.036890	25.44%
Common	19625T101	5/31/2018	6/11/2018	\$	0.145000	\$ 0.036890	25.44%
Common	19625T101	6/29/2018	7/10/2018	\$	0.145000	\$ 0.036890	25.44%
Common	19625T101	7/31/2018	8/10/2018	\$	0.145000	\$ 0.036890	25.44%
Common	19625T101	8/31/2018	9/10/2018	\$	0.145000	\$ 0.036890	25.44%
Common	19625T101	9/28/2018	10/10/2018	\$	0.145000	\$ 0.036890	25.44%
Common	19625T101	10/31/2018	11/9/2018	\$	0.145000	\$ 0.036890	25.44%
Common	19625T101	11/30/2018	12/10/2018	\$	0.145000	\$ 0.036890	25.44%