
BRIGHTSPIRE CAPITAL, INC.
TAX REPORTING TREATMENT OF 2021 DISTRIBUTIONS

January 31, 2022

Dear Investors,

The attached schedule details your year-end federal income tax reporting information for distributions made by BrightSpire Capital, Inc. in 2021, on a per share basis, which will be reported on Form 1099-DIV. Please be aware that the Common Stock distribution declared on November 3, 2021, with a record date of December 31, 2021, is considered a 2022 distribution for federal income tax purposes.

The tax information provided herein should not be construed as tax advice and is not a substitute for careful tax planning and analysis. Investors are encouraged to consult with their own tax advisors regarding the specific federal, state, local, foreign and other tax consequences of ownership of BrightSpire Capital, Inc. stock and the specific tax treatment of BrightSpire Capital, Inc. distributions.

For more information about BrightSpire Capital, Inc. please visit www.brightspire.com.

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TAX REPORTING TREATMENT OF 2021 BRSP DISTRIBUTIONS

<u>Class of Stock</u>	<u>CUSIP</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Amount Distributed</u>	<u>Taxable Ordinary Dividends</u>	<u>199A Dividends [1]</u>	<u>Return of Capital</u>
Common	10949T 109	3/31/2021	4/15/2021	\$ 0.100000	\$ 0.071967	\$ 0.071967	\$ 0.028033
Common	10949T 109	6/30/2021	7/15/2021	\$ 0.140000	\$ 0.100754	\$ 0.100754	\$ 0.039246
Common	10949T 109	9/30/2021	10/15/2021	\$ 0.160000	\$ 0.115147	\$ 0.115147	\$ 0.044853
				<u>\$ 0.400000</u>	<u>\$ 0.287868</u>	<u>\$ 0.287868</u>	<u>\$ 0.112132</u>

[1] - 199A Dividends are included in Taxable Ordinary Dividends