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BRIGHTSPIRE CAPITAL, INC.  
TAX REPORTING TREATMENT OF 2022 DISTRIBUTIONS

January 30, 2023

Dear Investors,

The attached schedule details your year-end federal income tax reporting information for distributions made by BrightSpire Capital, Inc. in 2022, on a per share basis, which will be reported on Form 1099-DIV. Please be aware that the Common Stock distribution declared on November 3, 2021, with a record date of December 31, 2021, is considered a 2022 distribution for federal income tax purposes. Common Stock distribution declared on December 14, 2022, with a record date of December 31, 2022, is considered a 2023 distribution for federal income tax purposes.

The tax information provided herein should not be construed as tax advice and is not a substitute for careful tax planning and analysis. Investors are encouraged to consult with their own tax advisors regarding the specific federal, state, local, foreign and other tax consequences of ownership of BrightSpire Capital, Inc. stock and the specific tax treatment of BrightSpire Capital, Inc. distributions.

For more information about BrightSpire Capital, Inc. please visit [www.brightspire.com](http://www.brightspire.com).

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**TAX REPORTING TREATMENT OF 2022 BRSP DISTRIBUTIONS**

<u>Class of Stock</u>	<u>CUSIP</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Amount Distributed</u>	<u>Taxable Ordinary Dividends</u>	<u>Qualified Dividends [1]</u>	<u>199A Dividends [2]</u>	<u>Return of Capital</u>
Common	10949T 109	12/31/2021	1/14/2022	\$ 0.180000	\$ 0.148837	\$ 0.016424	\$ 0.132413	\$ 0.031163
Common	10949T 109	3/31/2022	4/15/2022	\$ 0.190000	\$ 0.157106	\$ 0.017337	\$ 0.139769	\$ 0.032894
Common	10949T 109	6/30/2022	7/15/2022	\$ 0.200000	\$ 0.165375	\$ 0.018249	\$ 0.147126	\$ 0.034625
Common	10949T 109	9/30/2022	10/14/2022	\$ 0.200000	\$ 0.165375	\$ 0.018249	\$ 0.147126	\$ 0.034625
				<u>\$ 0.770000</u>	<u>\$ 0.636693</u>	<u>\$ 0.070259</u>	<u>\$ 0.566434</u>	<u>\$ 0.133307</u>

[1] - Qualified Dividends are included in Taxable Ordinary Dividends

[2] - 199A Dividends are included in Taxable Ordinary Dividends