Form **8937** (December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

-	lai Neveriue Service		· · · · · · · · · · · · · · · · · · ·		
Pa	art I Reporting	lssuer			
1	Issuer's name		2 Issuer's employer identification number (EIN)		
NOF	RTHSTAR REAL ESTA	TE INCOME TRUST	26-4141646		
	Name of contact for ad		4 Telephone No. of contact		5 Email address of contact
IAS	SE GLASSEN		(310) 829-5400		lglassen@addoir.com
		P.O. box if mail is not	delivered to s	street address) of contact	7 City, town, or post office, state, and ZIP code of contact
				·	
590	MADISON AVENUE, 3	4FL			NEW YORK, NY 10022
8 Date of action 9 Classification and descri					· · ·
SEE	LINE 15		СОММОІ	N STOCK DIVIDENDS	
	CUSIP number	11 Serial number		12 Ticker symbol	13 Account number(s)
	66705J 107				
Pa		onal Action Atta	ch additional	statements if needed. Se	ee back of form for additional questions.
14	Describe the organiza	ational action and, if a	applicable, the	date of the action or the dat	te against which shareholders' ownership is measured for
	the action THF TA	AXPAYER MADE CA	SH DISTRIBI	ITIONS TO ITS SHARFHOL	DERS FROM ITS CURRENT AND ACCUMULATED
FΔG				AMOUNT OF THESE DIST	
<u></u>					
15	Describe the quantita	tive effect of the orga	anizational act	ion on the basis of the secur	ity in the hands of a U.S. taxpayer as an adjustment per
	share or as a percenta	age of old basis 🕨 _T	HE DISTRIBU	TIONS REDUCED THE BAS	SIS OF THE SECURITIES IN THE HANDS OF THE U.S.
ТАХ	PAYERS AS MENTION				
16	Describe the calculati	on of the change in I	basis and the o	data that supports the calcul	ation, such as the market values of securities and the
	valuation dates THI	E TAXPAYER EARN	IINGS AND PI	ROFITS WERE CALCULAT	ED UNDER IRC SECTION 312, AS MENTIONED
- 20					REGULATIONS THEREUNDER. AMOUNTS IN EXCESS OF

EARNINGS AND PROFITS REDUCE THE SHAREHOLDER'S TAX BASIS IN ITS SHARES TO THE EXTENT OF BASIS.

Part		017)		0		Page
		Organ	zational Action (contin	nued)		
7 L	ist the a	applical	ole Internal Revenue Code s	ection(s) and subsection(s) upon whic	h the tax treatment is based I	► IRC SECTION 301(C)(2)
C	Can any	resultir	g loss be recognized? ► <u>∧</u>	10		
) P	Provide a	any oth	er information necessary to	implement the adjustment, such as th	e reportable tax year \blacktriangleright THES	SE ACTIONS ARE EFFECTIVE
			er information necessary to IE DISTRIBUTIONS IDENT		e reportable tax year ► THES	SE ACTIONS ARE EFFECTIVE
					e reportable tax year ► <u>THES</u>	SE ACTIONS ARE EFFECTIVE
					e reportable tax year ► <u>THES</u>	SE ACTIONS ARE EFFECTIVE
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					e reportable tax year ► <u>THES</u>	SE ACTIONS ARE EFFECTIVE
	E DATE		IE DISTRIBUTIONS IDENT	IFIED ABOVE.		
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	Under belief,	Penaltic it is true	s of perjury, I declare that I have correct, and complete. Declara DocuSigned by: burnell Burnice 	IFIED ABOVE.	anying schedules and statements d on all information of which prep Date ►12/13	s, and to the best of my knowledge a arer has any knowledge. /2018
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Phone no.

Firm's address ►

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PART II, LINE 15:

PER SHARE REDUCTION OF BASIS

		DISTRIBUTION	PER SHARE PER	RETURN OF
	DISTRIBUTION	PER SHARE PER	DAY REDUCTION	CAPITAL
	DATE	DAY	OF BASIS	PERCENTAGE
COMMON STOCK	1/1/2018	0.027828434	0.02755655	99.023%
	1/31/2018	0.027828434	0.02755655	99.023%